Town of Yountville
Sales Tax Digest Summary

Collections through June 2014
Sales through March 2014 (2014Q1)

CALIFORNIA'S ECONOMIC OUTLOOK

California sales tax receipts increased by 3.7% over the same quarter from the previous year, with Northern California reporting a 3.6% increase compared to 3.8% for Southern California. Receipts for the Town of Yountville changed by 17.5% over the same periods.

Sales of existing single-family homes increased 7.4 % in April, the largest monthly gain since January 2011. Compared to a year ago, sales were down 7%, and April marked the ninth straight monthly decline on a year-over-year basis. The median number of days to sell was 34 days, well below the average of 58 days in 2007. The median price of existing single-family homes rose by 3.2 percent in April to $449,360, the highest level since December 2007. Multifamily home building surged in April to its highest level since March 2007 and the value of nonresidential building in April increased over 31% from the previous month, but the total value of all building activity is still 33% below the pre-recession peak in 2005.

California's unemployment rate continued to drop by 0.2 of a percentage point to 7.6 percent in May—the lowest rate since August 2008. California has recovered all but 25,200 of the jobs it lost during the recession, (the high was 15,449,800 jobs in July 2007).

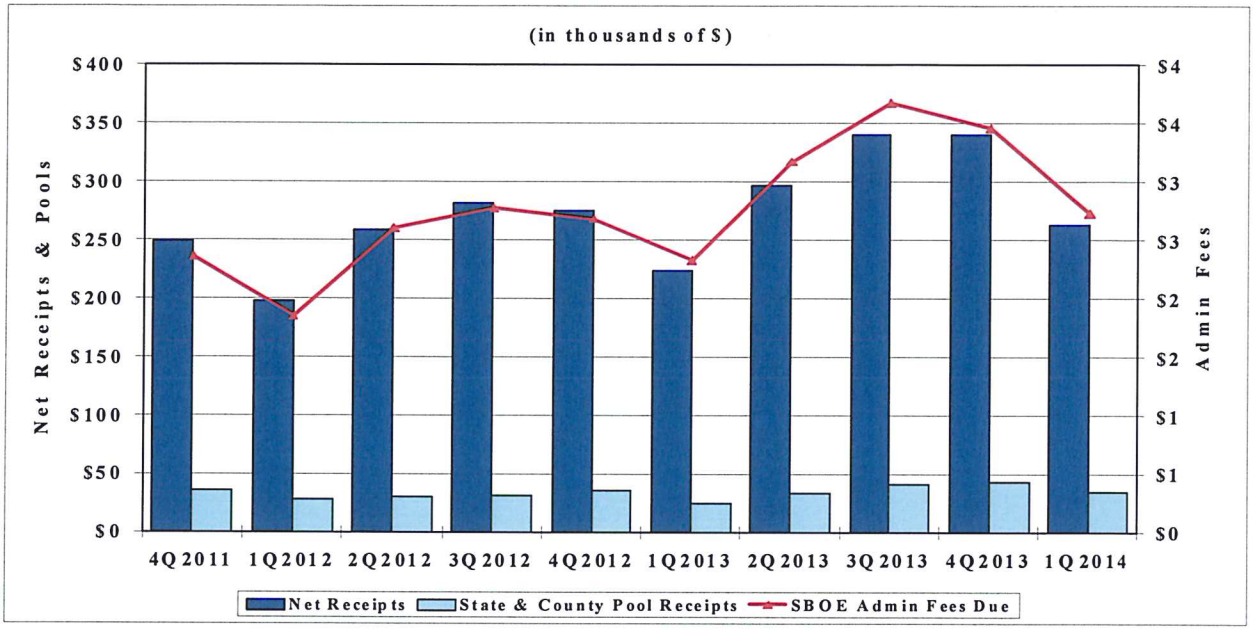
LOCAL RESULTS

Net Cash Receipts Analysis	
Local Collections	$231,080
Share of County Pool (3.98%)	34,716
Share of State Pool (.02%)	221
SBE Net Collections	266,017
Less: Amount Due County 0.0%	.00
Less: Cost of Administration	(2,732)
Net 1Q2014 Receipts	263,285
Net 1Q2013 Receipts	224,041
Actual Percentage Change	17.5%

Business Activity Performance Analysis	
Local Collections	$231,080
Less: Payments for Prior Periods	(4,657)
Preliminary 1Q2014 Collections	226,424
Projected 1Q2014 Late Payments	3,660

Projected 1Q2014 Final Results	230,084
Actual 1Q2013 Results	197,109
Projected Percentage Change	16.7%

HISTORICAL CASH COLLECTIONS ANALYSIS BY QUARTER



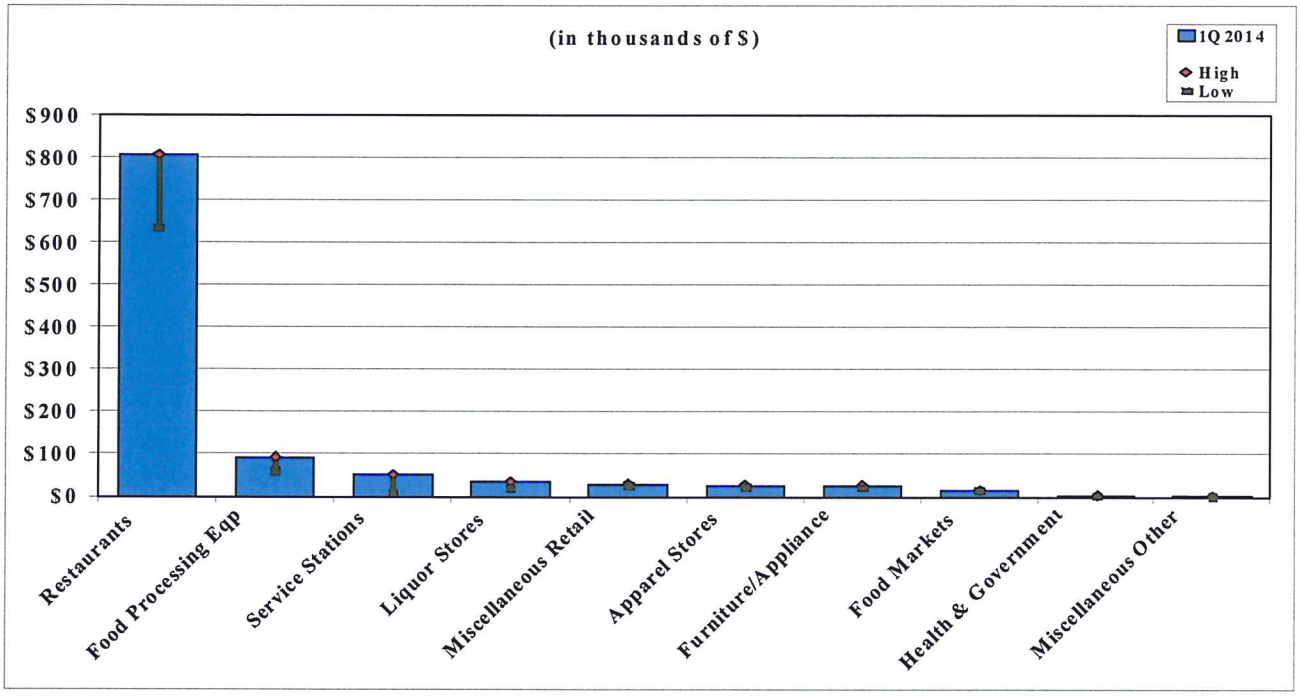
TOP 25 SALES/USE TAX CONTRIBUTORS

The following list identifies Yountville's Top 25 Sales/Use Tax contributors. The list is in alphabetical order and represents sales from April 2013 to March 2014. The Top 25 Sales/Use Tax contributors generate 90.5% of Yountville's total sales and use tax revenue.

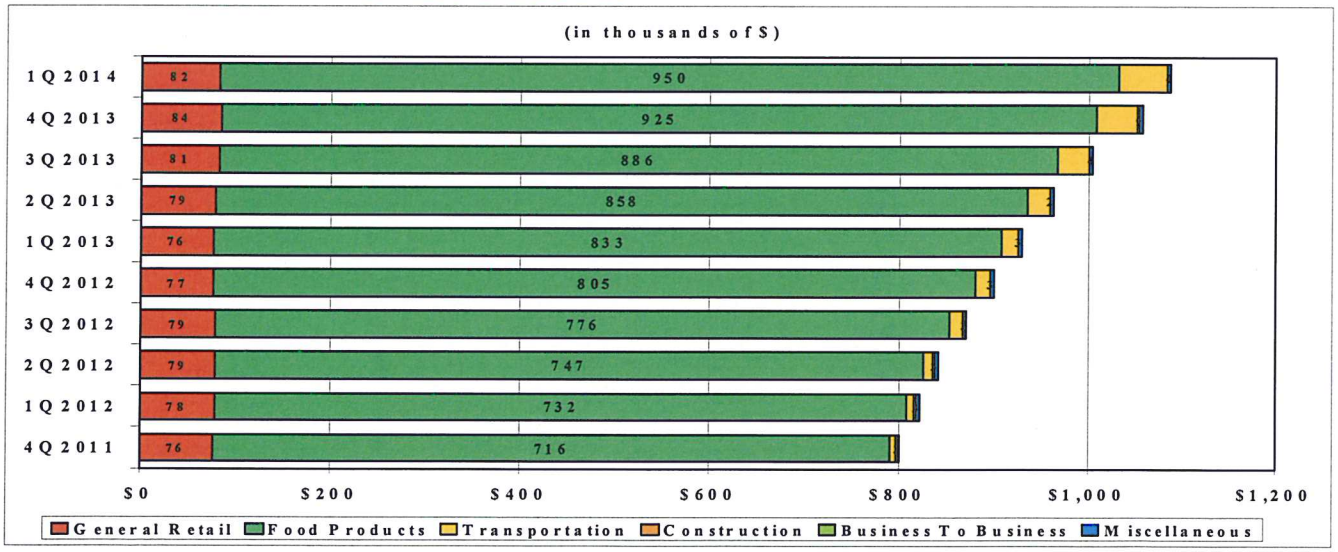
AD HOC RESTAURANT
BARDESSONO INN & SPA
BEAU VIGNE
BISTRO JEANTY
BOTTEGA RESTAURANT
BOUCHON RESTAURANT
CICCIO
FRENCH LAUNDRY RESTAURANT
GIRARD WINERY
HILL ESTATES
HOPE & GRACE WINES
HURLEY'S RESTAURANT & BAR
JESSUP CELLARS
NAPASTYLE
OVERLAND OUTFITTERS
PACIFIC BLUES CAFE
R & D KITCHEN
RANCH MARKET TOO
REDD
REDD WOOD
SOMERSTON WINE COMPANY
V WINE CELLARS
VINTAGE ESTATE
YOUNTVILLE GOLF COURSE
YOUNTVILLE INN

HISTORICAL SALES TAX AMOUNTS

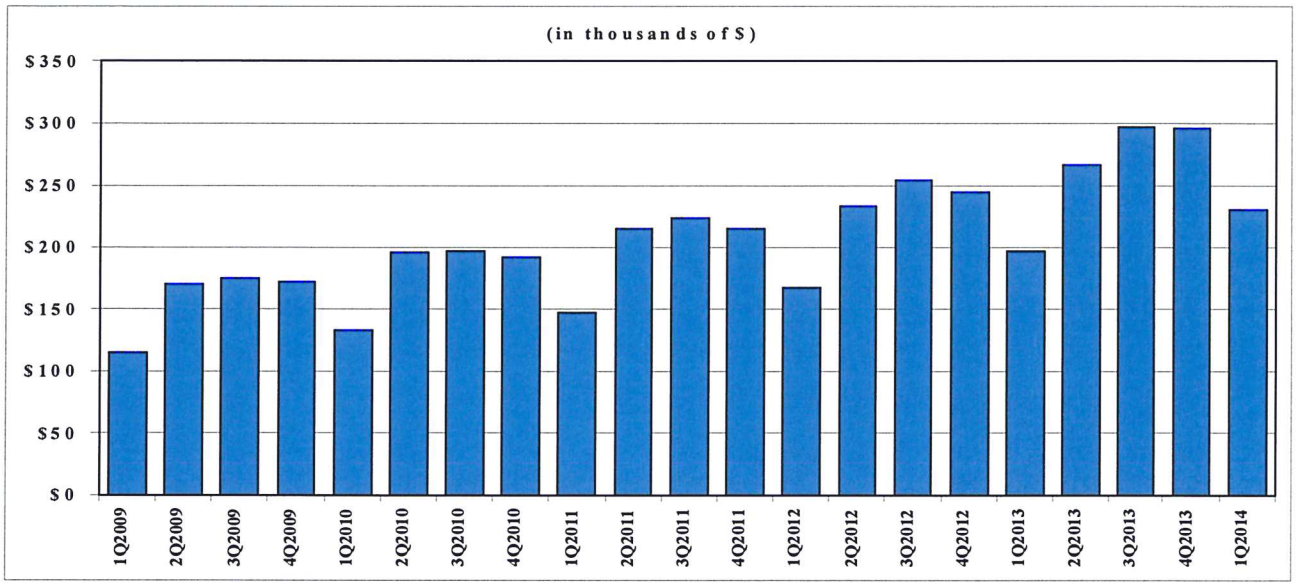
The following chart shows the sales tax level from sales through March 2014, the highs, and the lows for each segment over the last two years.



ANNUAL SALES TAX BY BUSINESS CATEGORY

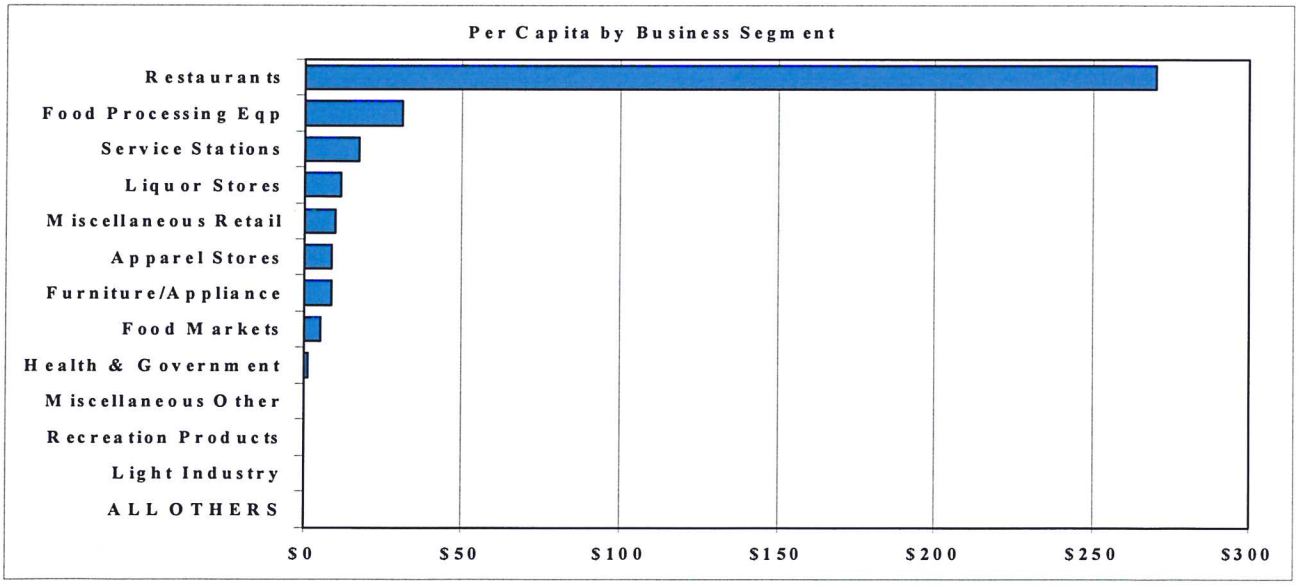


FIVE-YEAR ECONOMIC TREND: All Businesses



PER CAPITA BY BUSINESS SEGMENT

This chart shows sales tax per capita from business segments from April 2013 to March 2014.



FINAL RESULTS: October-December 2013 Sales

Local Net Cash Collections	$340,955
Less: Pool Amounts	($40,056)
Less: Prior Quarter Payments	($8,597)
Add: Late Payments	$3,582
Local Net Economic Collections after Adjustments	$295,885
Percent Change from January-March 2012 Sales	UP BY 21.0%

MUNISERVICES' ON-GOING AUDIT RESULTS

This Quarter	$7,985
Total to Date	$42,963